

## VA QUALIFICATION FORM

A. Borrower's Income	\$ VA Disability	133	
Other Income	\$	4,658	
Co-Borrower's Income	\$		
Other Income	\$		
Rental Income @40% maint.	\$		
<b>TOTAL INCOME</b>	<b>\$</b>	<b>4,771</b>	
		Less 1,205	
B. Less Federal Tax	\$	677	
Less State Tax	\$	174	
Less Social Security	\$	354	
		1,205	
<b>NET INCOME OF B &amp; CB</b>	<b>\$</b>	<b>3,566</b>	Net Income
C. HOUSING EXPENSES			Loan Amount <b>\$188,550.00</b>
Principal and Interest	\$	865	} -1,232
Hazard Insurance	\$	243	
Flood Insurance	\$		
Property Tax	\$	124	
All monthly revolving debts	\$	0	
All installment debt >6 mos	\$	150	
<b>PITI &amp; ALL MONTHLY DEBTS</b>	<b>\$</b>	<b>1,382</b>	
D. Maintenance (\$30 - \$90)	\$	1700 sq. foot @ .14	
Utilities (\$100 - \$250)	\$	= 238	
<b>TOTAL DEBT</b>	<b>\$</b>	<b>1,620</b>	
Balance Available for Family Support (B minus D)	\$	3,566 - 1,620 = 1,946	
VA Ratio (< or -41%) C divided by A	\$	28.9%	

### TOTAL AMOUNT REQUIRED BY VAN FOR FAMILY SUPPORT

Loan Amount below \$79,999.00  
Family Members / Required Reserve

1. \$382
2. \$641
3. \$772
4. \$368
5. \$902

Over 5 add 80 for each additional member up to family of 7

Loan Amount below \$80,000.00 and above  
Family Members / Required Reserve

1. \$441
2. \$738
3. \$889
4. \$1,003
5. \$1,039