

## TIMELINE FOR 3-7-3 RULE

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1 LOAN APPLICATION IS TAKEN, DISCLOSURES DELIVERED IN PERSON OR DISCLOSURES MAILED	2 <b>DAY 1</b>	3 <b>DAY 2</b>	4 <b>DAY 3</b> CONSIDERED RECEIVED BY BORROWER.. *CAN COLLECT ADDITIONAL FEES	5 <b>DAY 4</b>	6 <b>DAY 5</b>
7	8 <b>DAY 6</b>	9 <b>DAY 7</b> EARLIEST LOAN CAN CLOSE	10	11	12	13
14	15 LOAN IS APPROVED, NEW RATE QUOTED & APR INCREASED BY .125	16 NEW DISCLOSURES SIGNED AND DATED BY BORROWER IN YOUR OFFICE	17 <b>DAY 1</b>	18 <b>DAY 2</b>	19 <b>DAY 3</b> LOAN MAY CLOSE & FUND	20