

SLIDE 4 - The Florida Real Estate Commission – FREC

Rules Governing Internal Organization and Operation; 61J2-20

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The FREC is charged with administering and enforcing the real estate licensing laws and other regulations spelled out in Florida Statutes 475, Part 1.

The primary purpose of the FREC is to protect the public. F.S. 475.001

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FREC - F.S. 475.02

This statute sets specific requirements for the structure of the commission.

- Four (4) members must be licensed brokers, each of whom has held an active license for the five (5) years preceding appointment.
- One (1) member must be a licensed broker or a licensed sales associate who has held an active license for the two (2) years preceding appointment.

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FREC - F.S. 475.02

This statute sets specific requirements for the structure of the commission.

- Two members must be persons who are not, and have never been, brokers or sales associates.
- At least one member of the commission must be 60 years of age or older.
- Members are appointed for 4-year terms.
- FREC members are appointed by the Governor, subject to confirmation by the Senate.

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FREC - F.S. 475.03

Subject to approval of the Attorney General, the commission may retain independent legal counsel to provide legal advice to the commission on a specific matter. (2)

In most cases legal counsel is provided by the Attorney General of Florida.

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The commission meets the second Tuesday and Wednesday of every month. Commission members are paid \$50 plus travel mileage for their participation of commission business.

Among common topics of discussion are proposed changes to Chapter 475 and Chapter 61J2 administration rules.

Additionally, the commission would discuss budget matters, escrow issues, licensing education and licensee disciplinary actions.

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Duties and Powers of The Commission

The Florida Real Estate Commission is mandated by state law to regulate the practice of real estate sales and services and to enforce laws and across multiple facets of real estate practice. Areas of responsibility include:

- Rule making
- Education
- Discipline

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Duties and Powers of The Commission

Rule making - F.S. 475.05

This section specifically authorizes the commission to enact bylaws, rules and regulations, and decide questions of real estate practice.

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Duties and Powers of the Commission

Education- F.S. 475.045

The commission administers the FREC Education and Research Foundation.

The foundation is tasked with a wide range of responsibility related to all aspects of real estate education.

For specific rules and regulations that guide the foundation, refer to Florida Statutes 475.045.

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Duties and Powers of the Commission

Discipline- F.S. 475.25

The commission is given very specific instruction for disciplining real estate practitioners, licensed or unlicensed, in the state of Florida.

The commission can revoke a license for no more than ten (10) years and impose fines not to exceed \$5,000 for each violation of the applicable statutes.

For specific requirements related to administering discipline, refer to Florida Admin Code 61J2-24, DISCIPLINARY MATTERS.

SLIDES 14 - 23 - SUMMARY