

SLIDE 20 – Other Charges (Cover Page)

SLIDE 21

**Other Charges**

**Preparation of document** – A fee for preparing the documents used before and during closing

**Recording fees** – A fee for the formal filing of documents affecting a property's title.

**Broker's commission** - An agent's fee for negotiating a real estate or loan transaction

**Title insurance** - A type of insurance policy that typically insures a homebuyer against title search errors or mistakes and against loss due to disputes over property ownership.

Additionally, title insurance can offer protection to the lender. Cost is usually a set value per thousand dollars of the loan amount.